



JANUARY 31, 2025

PRELIMINARY FINANCIAL REPORT

***Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.***

Report includes:

***Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
Prepaid Owners
Aged Owner Balance
Supporting Schedule***

for management purposes only

12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 02/26/2025
Run Time: 04:50 PM

**BALANCE SHEET
As of: 01/31/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING - 0681	\$10,295.08
	CURRENT TOTAL:	\$10,295.08
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$13,568.98
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$19,926.41
1300	PREPAID INSURANCE	\$5,801.29
	OTHER CURRENT TOTAL:	\$49,078.89
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE - 0699	\$61,521.41
1630	DUES TO/FROM OPERATING	(\$19,926.41)
	RESTRICTED FUNDS TOTAL:	\$41,595.00
	TOTAL ASSETS:	\$100,968.97

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$2,883.98
3030	PREPAID ASSESSMENT	\$12,426.41
3050	DEFERRED INCOME	\$7,671.98
3080	INSURANCE LOAN	\$4,837.57
	LIABILITIES TOTAL:	\$27,819.94
 RESERVES		
3300	RESERVE: GENERAL	\$39,583.46
3600	BANK INTEREST/FEES	\$2,011.54
	RESERVES TOTAL:	\$41,595.00
	TOTAL LIABILITIES:	\$69,414.94

Equity

Account #	Account Name	Total
MEMBERS EQUITY		

Account #	Account Name	Total
4020	CAPITAL CONTRIBUTION	\$25,191.10
4999	Retained Earnings	\$7,718.81
	MEMBERS EQUITY TOTAL:	<u>\$32,909.91</u>
	Current Year Net Income/(Loss)	(\$1,355.88)
	TOTAL EQUITY:	<u>\$31,554.03</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$100,968.97</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 02/26/2025

Run Time: 04:50 PM

INCOME STATEMENT

Start: 01/01/2025 | End: 01/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.02	3,136.02	0.00	3,136.02	3,136.02	0.00	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	700.00	700.00	0.00	8,400.00
5040 LATE FEES	(15.00)	0.00	(15.00)	(15.00)	0.00	(15.00)	0.00
5070 NSF Fee	25.00	0.00	25.00	25.00	0.00	25.00	0.00
5080 BANK INTEREST	0.17	0.00	0.17	0.17	0.00	0.17	0.00
INCOME Total	3,846.19	3,836.02	10.17	3,846.19	3,836.02	10.17	46,032.25
Total Income	3,846.19	3,836.02	10.17	3,846.19	3,836.02	10.17	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	20.83	20.83	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	10.08	10.08	121.00
6040 BANK FEES	0.00	8.33	8.33	0.00	8.33	8.33	100.00
6050 LEGAL FEES	1,275.09	250.00	(1,025.09)	1,275.09	250.00	(1,025.09)	3,000.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	5.10	5.10	61.25
6070 PRINTING & POSTAGE	36.60	62.50	25.90	36.60	62.50	25.90	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	129.17	129.17	1,550.00
6080 TAXES, LICENSES & PERMITS	423.50	0.00	(423.50)	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	1,735.19	486.01	(1,249.18)	1,735.19	486.01	(1,249.18)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS/ CRIME	277.67	250.00	(27.67)	277.67	250.00	(27.67)	3,000.00
6135 GENERAL LIABILITY	618.33	691.67	73.34	618.33	691.67	73.34	8,300.00
6139 FINANCE & INTEREST	70.88	0.00	(70.88)	70.88	0.00	(70.88)	0.00
INSURANCE Total	966.88	941.67	(25.21)	966.88	941.67	(25.21)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	500.00	375.00	(125.00)	500.00	375.00	(125.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	1,300.00	1,333.33	33.33	16,000.00
CONTRACTS Total	1,800.00	1,708.33	(91.67)	1,800.00	1,708.33	(91.67)	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	700.00	700.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	700.00	700.00	0.00	8,400.00
Total Expense	5,202.07	3,836.01	(1,366.06)	5,202.07	3,836.01	(1,366.06)	46,032.25
Net Income	(1,355.88)	0.01	(1,355.89)	(1,355.88)	0.01	(1,355.89)	0.00

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 02/26/2025
Run Time: 04:29 PM

BANK RECONCILIATION
Statement Date: 1/31/2025

Reconciliation Summary: BPNA - POPULAR COMMUNITY		GL Account: 1020 - POPULAR - OPERATING - 0681	
BANK			
Bank Statement Balance	\$10,572.08	Account Balance	\$10,295.08
GL Account Balance	\$10,295.08	+ Uncleared Payments	\$277.00
Difference	\$277.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$10,572.08
		- Statement Balance	\$10,572.08
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
	1/31/2025	AR 1880184	Backout Payment	Uncleared	0.00	42.00
1571	1/28/2025	AP 1875934	MARIA FORM - MARIA FORMAS	Uncleared	0.00	145.00
1538	12/2/2024	AP 1693620	BASULTO - BASULTO ROBBINS & AS...	Uncleared	0.00	90.00
Totals					\$0.00	\$277.00



FEBRAURY 28, 2025

PRELIMINARY FINANCIAL REPORT

*Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.*

Report includes:

*Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
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**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 03/28/2025
Run Time: 10:34 AM

**BALANCE SHEET
As of: 02/28/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING - 0681	\$4,737.40
	CURRENT TOTAL:	\$4,737.40
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$11,942.98
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$19,926.41
1300	PREPAID INSURANCE	\$4,834.40
	OTHER CURRENT TOTAL:	\$46,486.00
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE - 0699	\$62,289.43
1630	DUES TO/FROM OPERATING	(\$19,926.41)
	RESTRICTED FUNDS TOTAL:	\$42,363.02
	TOTAL ASSETS:	\$93,586.42

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$175.00
3030	PREPAID ASSESSMENT	\$13,795.41
3050	DEFERRED INCOME	\$3,835.96
3080	INSURANCE LOAN	\$3,963.46
	LIABILITIES TOTAL:	\$21,769.83
 RESERVES		
3300	RESERVE: GENERAL	\$40,283.46
3600	BANK INTEREST/FEES	\$2,079.56
	RESERVES TOTAL:	\$42,363.02
	TOTAL LIABILITIES:	\$64,132.85

Equity

Account #	Account Name	Total
MEMBERS EQUITY		

Account #	Account Name	Total
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,718.81
	MEMBERS EQUITY TOTAL:	<u>\$32,734.91</u>
	Current Year Net Income/(Loss)	(\$3,281.34)
	TOTAL EQUITY:	<u>\$29,453.57</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$93,586.42</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 03/28/2025
Run Time: 10:33 AM

INCOME STATEMENT

Start: 02/01/2025 | End: 02/28/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.02	3,136.02	0.00	6,272.04	6,272.04	0.00	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	1,400.00	1,400.00	0.00	8,400.00
5040 LATE FEES	0.00	0.00	0.00	(15.00)	0.00	(15.00)	0.00
5070 NSF Fee	0.00	0.00	0.00	25.00	0.00	25.00	0.00
5080 BANK INTEREST	0.16	0.00	0.16	0.33	0.00	0.33	0.00
INCOME Total	3,836.18	3,836.02	0.16	7,682.37	7,672.04	10.33	46,032.25
Total Income	3,836.18	3,836.02	0.16	7,682.37	7,672.04	10.33	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	41.66	41.66	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	20.16	20.16	121.00
6040 BANK FEES	0.00	8.33	8.33	0.00	16.66	16.66	100.00
6050 LEGAL FEES	70.00	250.00	180.00	1,345.09	500.00	(845.09)	3,000.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	10.20	10.20	61.25
6070 PRINTING & POSTAGE	2,464.75	62.50	(2,402.25)	2,501.35	125.00	(2,376.35)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	258.34	258.34	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	2,534.75	486.01	(2,048.74)	4,269.94	972.02	(3,297.92)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	247.50	247.50	0.00	495.00	495.00	0.00	2,970.00
6130 CRIME	30.17	30.17	0.00	131.22	60.34	(70.88)	362.00
6135 GENERAL LIABILITY	618.33	593.12	(25.21)	1,236.66	1,186.24	(50.42)	7,117.43
6139 FINANCE & INTEREST	80.89	70.88	(10.01)	80.89	141.76	60.87	850.57
INSURANCE Total	976.89	941.67	(35.22)	1,943.77	1,883.34	(60.43)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	250.00	375.00	125.00	750.00	750.00	0.00	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	2,600.00	2,666.66	66.66	16,000.00
CONTRACTS Total	1,550.00	1,708.33	158.33	3,350.00	3,416.66	66.66	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	1,400.00	1,400.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	1,400.00	1,400.00	0.00	8,400.00
Total Expense	5,761.64	3,836.01	(1,925.63)	10,963.71	7,672.02	(3,291.69)	46,032.25
Net Income	(1,925.46)	0.01	(1,925.47)	(3,281.34)	0.02	(3,281.36)	0.00

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 03/28/2025
Run Time: 09:19 AM

BANK RECONCILIATION

Statement Date: 2/28/2025

Reconciliation Summary: BPNA - POPULAR COMMUNITY		GL Account: 1020 - POPULAR - OPERATING - 0681	
BANK			
Bank Statement Balance	\$5,292.40	Account Balance	\$4,737.40
GL Account Balance	\$4,737.40	+ Uncleared Payments	\$555.00
Difference	\$555.00	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$5,292.40
		- Statement Balance	\$5,292.40
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
Digital	2/28/2025	AP 1902064	BASULTO - BASULTO ROBBINS & AS...	Uncleared	0.00	70.00
Digital	2/28/2025	AP 1902065	CONTRE-81 - CONTRERAS NESTOR L...	Uncleared	0.00	250.00
1571	1/28/2025	AP 1875934	MARIA FORM - MARIA FORMAS	Uncleared	0.00	145.00
1538	12/2/2024	AP 1693620	BASULTO - BASULTO ROBBINS & AS...	Uncleared	0.00	90.00
Totals					\$0.00	\$555.00



MARCH 31, 2025

PRELIMINARY FINANCIAL REPORT

*Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.*

Report includes:

*Balance Sheet
Income Statement
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Check Register with Details
AP Open Items
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for management purposes only

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www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 04/25/2025
Run Time: 04:25 PM

**BALANCE SHEET
As of: 03/31/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING	\$12,083.24
	CURRENT TOTAL:	\$12,083.24
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$11,665.98
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$19,926.41
1300	PREPAID INSURANCE	\$3,867.52
	OTHER CURRENT TOTAL:	\$45,242.12
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE	\$62,365.66
1630	DUES TO/FROM OPERATING	(\$19,226.41)
	RESTRICTED FUNDS TOTAL:	\$43,139.25
	TOTAL ASSETS:	\$100,464.61

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$13,666.99
3030	PREPAID ASSESSMENT	\$14,343.41
3040	DUES TO RESERVE	\$700.00
3080	INSURANCE LOAN	\$2,225.24
	LIABILITIES TOTAL:	\$30,935.64
 RESERVES		
3300	RESERVE: GENERAL	\$40,983.46
3600	BANK INTEREST/FEES	\$2,155.79
	RESERVES TOTAL:	\$43,139.25
	TOTAL LIABILITIES:	\$74,074.89

Equity

Account #	Account Name	Total
MEMBERS EQUITY		

Account #	Account Name	Total
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,718.81
	MEMBERS EQUITY TOTAL:	<u>\$32,734.91</u>
	Current Year Net Income/(Loss)	(\$6,345.19)
	TOTAL EQUITY:	<u>\$26,389.72</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$100,464.61</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 04/25/2025

Run Time: 04:23 PM

INCOME STATEMENT

Start: 03/01/2025 | End: 03/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,135.96	3,136.02	(0.06)	9,408.00	9,408.06	(0.06)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	2,100.00	2,100.00	0.00	8,400.00
5040 LATE FEES	0.00	0.00	0.00	(15.00)	0.00	(15.00)	0.00
5070 NSF Fee	0.00	0.00	0.00	25.00	0.00	25.00	0.00
5080 BANK INTEREST	0.06	0.00	0.06	0.39	0.00	0.39	0.00
INCOME Total	3,836.02	3,836.02	0.00	11,518.39	11,508.06	10.33	46,032.25
Total Income	3,836.02	3,836.02	0.00	11,518.39	11,508.06	10.33	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	62.49	62.49	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	30.24	30.24	121.00
6040 BANK FEES	0.00	8.33	8.33	0.00	24.99	24.99	100.00
6050 LEGAL FEES	1,087.29	250.00	(837.29)	4,748.08	750.00	(3,998.08)	3,000.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	15.30	15.30	61.25
6070 PRINTING & POSTAGE	0.00	62.50	62.50	2,501.35	187.50	(2,313.85)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	387.51	387.51	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	1,087.29	486.01	(601.28)	7,672.93	1,458.03	(6,214.90)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	247.50	247.50	0.00	742.50	742.50	0.00	2,970.00
6130 CRIME	30.17	30.17	0.00	161.39	90.51	(70.88)	362.00
6135 GENERAL LIABILITY	618.33	593.12	(25.21)	1,854.99	1,779.36	(75.63)	7,117.43
6139 FINANCE & INTEREST	90.88	70.88	(20.00)	181.77	212.64	30.87	850.57
INSURANCE Total	986.88	941.67	(45.21)	2,940.65	2,825.01	(115.64)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	500.00	375.00	(125.00)	1,250.00	1,125.00	(125.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	3,900.00	3,999.99	99.99	16,000.00
CONTRACTS Total	1,800.00	1,708.33	(91.67)	5,150.00	5,124.99	(25.01)	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	2,100.00	2,100.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	2,100.00	2,100.00	0.00	8,400.00
Total Expense	4,574.17	3,836.01	(738.16)	17,863.58	11,508.03	(6,355.55)	46,032.25
Net Income	(738.15)	0.01	(738.16)	(6,345.19)	0.03	(6,345.22)	0.00

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 04/25/2025
Run Time: 04:04 PM

BANK RECONCILIATION
Statement Date: 3/31/2025

Reconciliation Summary: BPNA - POPULAR COMMUNITY		GL Account: 1020 - POPULAR - OPERATING	
BANK			
Bank Statement Balance	\$2,598.24	Account Balance	\$12,083.24
GL Account Balance	\$12,083.24	+ Uncleared Payments	\$515.00
Difference	(\$9,485.00)	- Uncleared Deposits	\$10,000.00
		Reconciling Balance	\$2,598.24
		- Statement Balance	\$2,598.24
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
1579	3/25/2025	AP 1926240	CONTRE-81 - CONTRERAS NESTOR L...	Uncleared	0.00	250.00
1581	3/25/2025	AP 1926240	PAUL MOEDE - PAUL MOEDER	Uncleared	0.00	75.00
1580	3/25/2025	AP 1926240	WALDO & MA - WALDO & MARITZA M...	Uncleared	0.00	100.00
	3/25/2025	AP 1929012	Enter Bills - Generate Payable	Uncleared	10,000.00	0.00
1538	12/2/2024	AP 1693620	BASULTO - BASULTO ROBBINS & AS...	Uncleared	0.00	90.00
Totals					\$10,000.00	\$515.00



APRIL 30, 2025

PRELIMINARY FINANCIAL REPORT

***Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.***

Report includes:

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**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 05/19/2025
Run Time: 04:29 PM

**BALANCE SHEET
As of: 04/30/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING	\$13,572.56
	CURRENT TOTAL:	<u>\$13,572.56</u>
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$14,152.96
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$19,926.41
1300	PREPAID INSURANCE	\$2,900.64
	OTHER CURRENT TOTAL:	<u>\$46,762.22</u>
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE	\$52,874.86
1630	DUES TO/FROM OPERATING	(\$8,972.41)
	RESTRICTED FUNDS TOTAL:	<u>\$43,902.45</u>
	TOTAL ASSETS:	<u><u>\$104,237.23</u></u>

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$1,667.50
3030	PREPAID ASSESSMENT	\$10,880.39
3040	DUES TO RESERVE	\$10,954.00
3050	DEFERRED INCOME	\$7,671.98
3080	INSURANCE LOAN	\$2,225.24
	LIABILITIES TOTAL:	<u>\$33,399.11</u>
 RESERVES		
3300	RESERVE: GENERAL	\$41,683.46
3600	BANK INTEREST/FEES	\$2,218.99
	RESERVES TOTAL:	<u>\$43,902.45</u>
	TOTAL LIABILITIES:	<u><u>\$77,301.56</u></u>

Equity

Account #	Account Name	Total
MEMBERS		

Account #	Account Name	Total
EQUITY		
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,718.81
	MEMBERS EQUITY TOTAL:	<u>\$32,734.91</u>
	Current Year Net Income/(Loss)	(\$5,799.24)
	TOTAL EQUITY:	<u>\$26,935.67</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$104,237.23</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 05/19/2025

Run Time: 04:28 PM

INCOME STATEMENT

Start: 04/01/2025 | End: 04/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.02	3,136.02	0.00	12,544.02	12,544.08	(0.06)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	2,800.00	2,800.00	0.00	8,400.00
5040 LATE FEES	0.00	0.00	0.00	(15.00)	0.00	(15.00)	0.00
5070 NSF Fee	25.00	0.00	25.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.21	0.00	0.21	0.60	0.00	0.60	0.00
INCOME Total	3,861.23	3,836.02	25.21	15,379.62	15,344.08	35.54	46,032.25
Total Income	3,861.23	3,836.02	25.21	15,379.62	15,344.08	35.54	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	83.32	83.32	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	40.32	40.32	121.00
6040 BANK FEES	0.00	8.33	8.33	0.00	33.32	33.32	100.00
6050 LEGAL FEES	17.50	250.00	232.50	4,765.58	1,000.00	(3,765.58)	3,000.00
6060 FLORIDA CORPORATE	61.25	0.00	(61.25)	61.25	0.00	(61.25)	0.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	20.40	20.40	61.25
6070 PRINTING & POSTAGE	19.65	62.50	42.85	2,521.00	250.00	(2,271.00)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	516.68	516.68	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	98.40	486.01	387.61	7,771.33	1,944.04	(5,827.29)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	247.50	247.50	0.00	990.00	990.00	0.00	2,970.00
6130 CRIME	30.17	30.17	0.00	191.56	120.68	(70.88)	362.00
6135 GENERAL LIABILITY	618.33	593.12	(25.21)	2,473.32	2,372.48	(100.84)	7,117.43
6139 FINANCE & INTEREST	70.88	70.88	0.00	252.65	283.52	30.87	850.57
INSURANCE Total	966.88	941.67	(25.21)	3,907.53	3,766.68	(140.85)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	250.00	375.00	125.00	1,500.00	1,500.00	0.00	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	5,200.00	5,333.32	133.32	16,000.00
CONTRACTS Total	1,550.00	1,708.33	158.33	6,700.00	6,833.32	133.32	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	2,800.00	2,800.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	2,800.00	2,800.00	0.00	8,400.00
Total Expense	3,315.28	3,836.01	520.73	21,178.86	15,344.04	(5,834.82)	46,032.25
Net Income	545.95	0.01	545.94	(5,799.24)	0.04	(5,799.28)	0.00

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 05/19/2025
Run Time: 03:34 PM

BANK RECONCILIATION

Statement Date: 4/30/2025

Reconciliation Summary: BPNA - POPULAR COMMUNITY		GL Account: 1020 - POPULAR - OPERATING	
Bank Statement Balance	\$13,823.81	Account Balance	\$13,572.56
GL Account Balance	\$13,572.56	+ Uncleared Payments	\$251.25
Difference	\$251.25	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$13,823.81
		- Statement Balance	\$13,823.81
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
1583	4/17/2025	AP 1957296	DBPR-23 - FLORIDA DEPARTMENT O...	Uncleared	0.00	61.25
1580	3/25/2025	AP 1926240	WALDO & MA - WALDO & MARITZA M...	Uncleared	0.00	100.00
1538	12/2/2024	AP 1693620	BASULTO - BASULTO ROBBINS & AS...	Uncleared	0.00	90.00
Totals					\$0.00	\$251.25



MAY 31, 2025

PRELIMINARY FINANCIAL REPORT

*Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.*

Report includes:

*Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
Prepaid Owners
Aged Owner Balance
Supporting Schedule*

for management purposes only

12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 06/17/2025
Run Time: 10:44 AM

**BALANCE SHEET
As of: 05/31/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING	\$13,401.04
	CURRENT TOTAL:	\$13,401.04
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$11,631.98
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$8,972.41
1300	PREPAID INSURANCE	\$1,933.76
	OTHER CURRENT TOTAL:	\$32,320.36
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE	\$53,637.42
1630	DUES TO/FROM OPERATING	(\$8,972.41)
	RESTRICTED FUNDS TOTAL:	\$44,665.01
	TOTAL ASSETS:	\$90,386.41

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$4,318.00
3030	PREPAID ASSESSMENT	\$11,648.39
3050	DEFERRED INCOME	\$3,835.96
3080	INSURANCE LOAN	\$477.02
	LIABILITIES TOTAL:	\$20,279.37
 RESERVES		
3300	RESERVE: GENERAL	\$42,383.46
3600	BANK INTEREST/FEES	\$2,281.55
	RESERVES TOTAL:	\$44,665.01
	TOTAL LIABILITIES:	\$64,944.38

Equity

Account #	Account Name	Total
MEMBERS EQUITY		

Account #	Account Name	Total
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,718.81
	MEMBERS EQUITY TOTAL:	<u>\$32,734.91</u>
	Current Year Net Income/(Loss)	(\$7,292.88)
	TOTAL EQUITY:	<u>\$25,442.03</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$90,386.41</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 06/17/2025
Run Time: 10:41 AM

INCOME STATEMENT

Start: 05/01/2025 | End: 05/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.02	3,136.02	0.00	15,680.04	15,680.10	(0.06)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400.00
5040 LATE FEES	0.00	0.00	0.00	(15.00)	0.00	(15.00)	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.22	0.00	0.22	0.82	0.00	0.82	0.00
INCOME Total	3,836.24	3,836.02	0.22	19,215.86	19,180.10	35.76	46,032.25
Total Income	3,836.24	3,836.02	0.22	19,215.86	19,180.10	35.76	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	104.15	104.15	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	50.40	50.40	121.00
6040 BANK FEES	35.00	8.33	(26.67)	35.00	41.65	6.65	100.00
6050 LEGAL FEES	0.00	250.00	250.00	6,644.33	1,250.00	(5,394.33)	3,000.00
6060 FLORIDA CORPORATE	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	25.50	25.50	61.25
6070 PRINTING & POSTAGE	39.25	62.50	23.25	2,560.25	312.50	(2,247.75)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	645.85	645.85	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	74.25	486.01	411.76	9,724.33	2,430.05	(7,294.28)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	247.50	247.50	0.00	1,237.50	1,237.50	0.00	2,970.00
6130 CRIME	30.17	30.17	0.00	221.73	150.85	(70.88)	362.00
6135 GENERAL LIABILITY	618.33	593.12	(25.21)	3,091.65	2,965.60	(126.05)	7,117.43
6139 FINANCE & INTEREST	80.88	70.88	(10.00)	333.53	354.40	20.87	850.57
INSURANCE Total	976.88	941.67	(35.21)	4,884.41	4,708.35	(176.06)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	1,900.00	1,875.00	(25.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	6,500.00	6,666.65	166.65	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	8,400.00	8,541.65	141.65	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	3,500.00	3,500.00	0.00	8,400.00
Total Expense	3,451.13	3,836.01	384.88	26,508.74	19,180.05	(7,328.69)	46,032.25
Net Income	385.11	0.01	385.10	(7,292.88)	0.05	(7,292.93)	0.00

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 06/17/2025
Run Time: 09:33 AM

BANK RECONCILIATION

Statement Date: 5/31/2025

Reconciliation Summary: BPNA - POPULAR COMMUNITY		GL Account: 1020 - POPULAR - OPERATING	
Bank Statement Balance	\$14,385.15	Account Balance	\$13,401.04
GL Account Balance	\$13,401.04	+ Uncleared Payments	\$984.11
Difference	\$984.11	- Uncleared Deposits	\$0.00
		Reconciling Balance	\$14,385.15
		- Statement Balance	\$14,385.15
		Difference	\$0.00

Check #	Date	Source / Batch	Reference	Status	Deposits	Payments
24463206	5/30/2025	AP 1988457	AFCO-54 - AFCO	Uncleared	0.00	884.11
1580	3/25/2025	AP 1926240	WALDO & MA - WALDO & MARITZA M...	Uncleared	0.00	100.00
Totals					\$0.00	\$984.11



JUNE 30, 2025

PRELIMINARY FINANCIAL REPORT

***Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.***

Report includes:

***Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
Prepaid Owners
Aged Owner Balance
Supporting Schedule***

for management purposes only

12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 07/25/2025
Run Time: 04:32 PM

**BALANCE SHEET
As of: 06/30/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING	\$8,714.11
	CURRENT TOTAL:	\$8,714.11
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$11,878.11
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$8,972.41
1300	PREPAID INSURANCE	\$966.88
	OTHER CURRENT TOTAL:	\$31,599.61
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE	\$54,402.97
1630	DUES TO/FROM OPERATING	(\$8,972.41)
	RESTRICTED FUNDS TOTAL:	\$45,430.56
	TOTAL ASSETS:	\$85,744.28

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$2,328.42
3020	ACCRUE EXPENSES	\$400.00
3030	PREPAID ASSESSMENT	\$12,504.39
3050	DEFERRED INCOME	(\$60.00)
3080	INSURANCE LOAN	(\$397.10)
	LIABILITIES TOTAL:	\$14,775.71
 RESERVES		
3300	RESERVE: GENERAL	\$43,083.46
3600	BANK INTEREST/FEES	\$2,347.10
	RESERVES TOTAL:	\$45,430.56
	TOTAL LIABILITIES:	\$60,206.27

Equity

Account #	Account Name	Total
MEMBERS		

Account #	Account Name	Total
EQUITY		
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,718.81
	MEMBERS EQUITY TOTAL:	<u>\$32,734.91</u>
	Current Year Net Income/(Loss)	(\$7,196.90)
	TOTAL EQUITY:	<u>\$25,538.01</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$85,744.28</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 07/25/2025
Run Time: 04:31 PM

INCOME STATEMENT

Start: 06/01/2025 | End: 06/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,195.96	3,136.02	59.94	18,876.00	18,816.12	59.88	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400.00
5040 LATE FEES	0.00	0.00	0.00	(15.00)	0.00	(15.00)	0.00
5055 ATTORNEY'S FEES	885.13	0.00	885.13	885.13	0.00	885.13	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.19	0.00	0.19	1.01	0.00	1.01	0.00
INCOME Total	4,781.28	3,836.02	945.26	23,997.14	23,016.12	981.02	46,032.25
Total Income	4,781.28	3,836.02	945.26	23,997.14	23,016.12	981.02	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	124.98	124.98	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	60.48	60.48	121.00
6040 BANK FEES	0.00	8.33	8.33	35.00	49.98	14.98	100.00
6050 LEGAL FEES	757.00	250.00	(507.00)	7,932.06	1,500.00	(6,432.06)	3,000.00
6060 FLORIDA CORPORATE	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	30.60	30.60	61.25
6070 PRINTING & POSTAGE	20.69	62.50	41.81	2,580.94	375.00	(2,205.94)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	775.02	775.02	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	777.69	486.01	(291.68)	11,032.75	2,916.06	(8,116.69)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	277.67	247.50	(30.17)	1,515.17	1,485.00	(30.17)	2,970.00
6130 CRIME	0.00	30.17	30.17	221.73	181.02	(40.71)	362.00
6135 GENERAL LIABILITY	618.33	593.12	(25.21)	3,709.98	3,558.72	(151.26)	7,117.43
6139 FINANCE & INTEREST	80.88	70.88	(10.00)	414.41	425.28	10.87	850.57
INSURANCE Total	976.88	941.67	(35.21)	5,861.29	5,650.02	(211.27)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	2,300.00	2,250.00	(50.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	7,800.00	7,999.98	199.98	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	10,100.00	10,249.98	149.98	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	4,200.00	4,200.00	0.00	8,400.00
Total Expense	4,154.57	3,836.01	(318.56)	31,194.04	23,016.06	(8,177.98)	46,032.25
Net Income	626.71	0.01	626.70	(7,196.90)	0.06	(7,196.96)	0.00



JULY 31, 2025

PRELIMINARY FINANCIAL REPORT

*Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.*

Report includes:

*Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
Prepaid Owners
Aged Owner Balance
Supporting Schedule*

for management purposes only

12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 08/29/2025
Run Time: 09:44 AM

**BALANCE SHEET
As of: 07/31/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING	\$6,475.18
	CURRENT TOTAL:	<u>\$6,475.18</u>
OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$14,187.10
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$8,972.41
1310	PREPAID EXPENSES	\$3,587.00
	OTHER CURRENT TOTAL:	<u>\$36,528.72</u>
RESTRICTED FUNDS		
1610	POPULAR - RESERVE	\$55,170.18
1630	DUES TO/FROM OPERATING	(\$8,972.41)
	RESTRICTED FUNDS TOTAL:	<u>\$46,197.77</u>
	TOTAL ASSETS:	<u><u>\$89,201.67</u></u>

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$100.00
3020	ACCRUE EXPENSES	\$400.00
3030	PREPAID ASSESSMENT	\$8,408.38
3050	DEFERRED INCOME	\$7,611.98
3080	INSURANCE LOAN	(\$397.10)
	LIABILITIES TOTAL:	<u>\$16,123.26</u>
RESERVES		
3300	RESERVE: GENERAL	\$43,783.46
3600	BANK INTEREST/FEES	\$2,414.31
	RESERVES TOTAL:	<u>\$46,197.77</u>
	TOTAL LIABILITIES:	<u><u>\$62,321.03</u></u>

Equity

Account #	Account Name	Total
MEMBERS		

Account #	Account Name	Total
EQUITY		
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,688.81
	MEMBERS EQUITY TOTAL:	<u>\$32,704.91</u>
	Current Year Net Income/(Loss)	(\$5,824.27)
	TOTAL EQUITY:	<u>\$26,880.64</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$89,201.67</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 08/29/2025
Run Time: 09:42 AM

INCOME STATEMENT

Start: 07/01/2025 | End: 07/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.02	3,136.02	0.00	22,012.02	21,952.14	59.88	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400.00
5040 LATE FEES	840.00	0.00	840.00	825.00	0.00	825.00	0.00
5055 ATTORNEY'S FEES	90.00	0.00	90.00	975.13	0.00	975.13	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.18	0.00	0.18	1.19	0.00	1.19	0.00
INCOME Total	4,766.20	3,836.02	930.18	28,763.34	26,852.14	1,911.20	46,032.25
Total Income	4,766.20	3,836.02	930.18	28,763.34	26,852.14	1,911.20	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	145.81	145.81	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	70.56	70.56	121.00
6040 BANK FEES	0.00	8.33	8.33	35.00	58.31	23.31	100.00
6050 LEGAL FEES	0.00	250.00	250.00	7,932.06	1,750.00	(6,182.06)	3,000.00
6060 FLORIDA CORPORATE	0.00	0.00	0.00	61.25	0.00	(61.25)	0.00
6065 DBPR - CONDO FEES	0.00	5.10	5.10	0.00	35.70	35.70	61.25
6070 PRINTING & POSTAGE	26.69	62.50	35.81	2,607.63	437.50	(2,170.13)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	904.19	904.19	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	26.69	486.01	459.32	11,059.44	3,402.07	(7,657.37)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	247.50	247.50	0.00	1,762.67	1,732.50	(30.17)	2,970.00
6130 CRIME	30.17	30.17	0.00	251.90	211.19	(40.71)	362.00
6135 GENERAL LIABILITY	618.33	593.12	(25.21)	4,328.31	4,151.84	(176.47)	7,117.43
6139 FINANCE & INTEREST	70.88	70.88	0.00	485.29	496.16	10.87	850.57
INSURANCE Total	966.88	941.67	(25.21)	6,828.17	6,591.69	(236.48)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	2,700.00	2,625.00	(75.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	9,100.00	9,333.31	233.31	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	11,800.00	11,958.31	158.31	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	4,900.00	4,900.00	0.00	8,400.00
Total Expense	3,393.57	3,836.01	442.44	34,587.61	26,852.07	(7,735.54)	46,032.25
Net Income	1,372.63	0.01	1,372.62	(5,824.27)	0.07	(5,824.34)	0.00



AUGUST 31, 2025

PRELIMINARY FINANCIAL REPORT

*Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.*

Report includes:

*Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
Prepaid Owners
Aged Owner Balance
Supporting Schedule*

for management purposes only

12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 09/30/2025
Run Time: 02:45 PM

**BALANCE SHEET
As of: 08/31/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	POPULAR - OPERATING	\$8,022.53
	CURRENT TOTAL:	\$8,022.53
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$25,131.14
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$8,972.41
1300	PREPAID INSURANCE	\$10,805.93
	OTHER CURRENT TOTAL:	\$54,691.69
 RESTRICTED FUNDS		
1610	POPULAR - RESERVE	\$55,933.64
1630	DUES TO/FROM OPERATING	(\$8,972.41)
	RESTRICTED FUNDS TOTAL:	\$46,961.23
	TOTAL ASSETS:	\$109,675.45

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$500.00
3020	ACCRUE EXPENSES	\$400.00
3030	PREPAID ASSESSMENT	\$9,527.38
3050	DEFERRED INCOME	\$3,835.96
3080	INSURANCE LOAN	\$8,672.22
	LIABILITIES TOTAL:	\$22,935.56
 RESERVES		
3300	RESERVE: GENERAL	\$44,483.46
3600	BANK INTEREST/FEES	\$2,477.77
	RESERVES TOTAL:	\$46,961.23
	TOTAL LIABILITIES:	\$69,896.79

Equity

Account #	Account Name	Total
MEMBERS		

Account #	Account Name	Total
EQUITY		
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,688.81
	MEMBERS EQUITY TOTAL:	<u>\$32,704.91</u>
	Current Year Net Income/(Loss)	\$7,073.75
	TOTAL EQUITY:	<u>\$39,778.66</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$109,675.45</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 09/30/2025

Run Time: 02:56 PM

INCOME STATEMENT

Start: 08/01/2025 | End: 08/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.02	3,136.02	0.00	25,088.04	25,088.16	(0.12)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	5,600.00	5,600.00	0.00	8,400.00
5040 LATE FEES	(60.00)	0.00	(60.00)	765.00	0.00	765.00	0.00
5055 ATTORNEY'S FEES	13,291.38	0.00	13,291.38	14,266.51	0.00	14,266.51	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.12	0.00	0.12	1.31	0.00	1.31	0.00
5085 INTEREST	215.87	0.00	215.87	215.87	0.00	215.87	0.00
INCOME Total	17,283.39	3,836.02	13,447.37	45,986.73	30,688.16	15,298.57	46,032.25
Total Income	17,283.39	3,836.02	13,447.37	45,986.73	30,688.16	15,298.57	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	166.64	166.64	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	80.64	80.64	121.00
6040 BANK FEES	0.00	8.33	8.33	35.00	66.64	31.64	100.00
6050 LEGAL FEES	0.00	250.00	250.00	7,932.06	2,000.00	(5,932.06)	3,000.00
6060 FLORIDA CORPORATE	0.00	5.10	5.10	61.25	40.80	(20.45)	61.25
6070 PRINTING & POSTAGE	74.98	62.50	(12.48)	2,682.61	500.00	(2,182.61)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	1,033.36	1,033.36	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	74.98	486.01	411.03	11,134.42	3,888.08	(7,246.34)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	263.08	247.50	(15.58)	2,025.75	1,980.00	(45.75)	2,970.00
6130 CRIME	30.17	30.17	0.00	282.07	241.36	(40.71)	362.00
6135 GENERAL LIABILITY	726.62	593.12	(133.50)	5,814.43	4,744.96	(1,069.47)	7,117.43
6139 FINANCE & INTEREST	71.02	70.88	(0.14)	556.31	567.04	10.73	850.57
INSURANCE Total	1,090.89	941.67	(149.22)	8,678.56	7,533.36	(1,145.20)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	3,100.00	3,000.00	(100.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	10,400.00	10,666.64	266.64	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	13,500.00	13,666.64	166.64	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	5,600.00	5,600.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	5,600.00	5,600.00	0.00	8,400.00
Total Expense	3,565.87	3,836.01	270.14	38,912.98	30,688.08	(8,224.90)	46,032.25
Net Income	13,717.52	0.01	13,717.51	7,073.75	0.08	7,073.67	0.00



SEPTEMBER 30, 2025

PRELIMINARY FINANCIAL REPORT

*Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.*

Report includes:

*Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
AP Open Items
Prepaid Owners
Aged Owner Balance
Supporting Schedule*

for management purposes only

12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net

**LAGO MAR NORTH HOMEOWNERS
ASSOC. INC.**

Run Date: 10/28/2025
Run Time: 03:31 PM

**BALANCE SHEET
As of: 09/30/2025
Assets**

Account #	Account Name	Total
CURRENT		
1020	OPERATING POPULAR -0681	\$11,065.62
	CURRENT TOTAL:	\$11,065.62
 OTHER CURRENT		
1100	ACCOUNTS RECEIVABLES	\$21,045.68
1200	Allowance for Bad Debt	\$9,782.21
1220	DUES FROM RESERVE	\$8,972.41
1300	PREPAID INSURANCE	\$8,841.23
	OTHER CURRENT TOTAL:	\$48,641.53
 RESTRICTED FUNDS		
1610	RESERVE POPULAR-0699	\$56,702.06
1630	DUES TO/FROM OPERATING	(\$8,972.41)
	RESTRICTED FUNDS TOTAL:	\$47,729.65
	TOTAL ASSETS:	\$107,436.80

Liabilities

Account #	Account Name	Total
LIABILITIES		
3010	ACCOUNTS PAYABLES	\$550.96
3020	ACCRUE EXPENSES	\$2,487.00
3030	PREPAID ASSESSMENT	\$11,239.03
3080	INSURANCE LOAN	\$8,672.22
	LIABILITIES TOTAL:	\$22,949.21
 RESERVES		
3300	RESERVE: GENERAL	\$45,183.46
3600	BANK INTEREST/FEES	\$2,546.19
	RESERVES TOTAL:	\$47,729.65
	TOTAL LIABILITIES:	\$70,678.86

Equity

Account #	Account Name	Total
MEMBERS EQUITY		

Account #	Account Name	Total
4020	CAPITAL CONTRIBUTION	\$25,191.10
4035	PRIOR YEAR ADJUSTMENT	(\$175.00)
4999	Retained Earnings	\$7,688.81
	MEMBERS EQUITY TOTAL:	<u>\$32,704.91</u>
	Current Year Net Income/(Loss)	\$4,053.03
	TOTAL EQUITY:	<u>\$36,757.94</u>
	TOTAL LIABILITIES AND EQUITY:	<u><u>\$107,436.80</u></u>

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 10/28/2025

Run Time: 03:31 PM

INCOME STATEMENT

Start: 09/01/2025 | End: 09/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,135.96	3,136.02	(0.06)	28,224.00	28,224.18	(0.18)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400.00
5040 LATE FEES	0.00	0.00	0.00	765.00	0.00	765.00	0.00
5055 ATTORNEY'S FEES	609.39	0.00	609.39	14,875.90	0.00	14,875.90	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.17	0.00	0.17	1.48	0.00	1.48	0.00
5085 INTEREST	0.00	0.00	0.00	215.87	0.00	215.87	0.00
INCOME Total	4,445.52	3,836.02	609.50	50,432.25	34,524.18	15,908.07	46,032.25
Total Income	4,445.52	3,836.02	609.50	50,432.25	34,524.18	15,908.07	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	187.47	187.47	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	90.72	90.72	121.00
6040 BANK FEES	0.00	8.33	8.33	35.00	74.97	39.97	100.00
6050 LEGAL FEES	1,808.25	250.00	(1,558.25)	9,740.31	2,250.00	(7,490.31)	3,000.00
6060 FLORIDA CORPORATE	0.00	5.10	5.10	61.25	45.90	(15.35)	61.25
6070 PRINTING & POSTAGE	329.71	62.50	(267.21)	3,012.32	562.50	(2,449.82)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	1,162.53	1,162.53	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
ADMINISTRATIVE Total	2,137.96	486.01	(1,651.95)	13,272.38	4,374.09	(8,898.29)	5,832.25
INSURANCE							
6115 PROPERTY INSURANCE	963.58	0.00	(963.58)	963.58	0.00	(963.58)	0.00
6125 DIRECTORS & OFFICERS	526.16	247.50	(278.66)	2,551.91	2,227.50	(324.41)	2,970.00
6130 CRIME	60.34	30.17	(30.17)	342.41	271.53	(70.88)	362.00
6135 GENERAL LIABILITY	1,236.16	593.12	(643.04)	7,050.59	5,338.08	(1,712.51)	7,117.43
6139 FINANCE & INTEREST	142.04	70.88	(71.16)	698.35	637.92	(60.43)	850.57
INSURANCE Total	2,928.28	941.67	(1,986.61)	11,606.84	8,475.03	(3,131.81)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	3,500.00	3,375.00	(125.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	11,700.00	11,999.97	299.97	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	15,200.00	15,374.97	174.97	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	6,300.00	6,300.00	0.00	8,400.00
Total Expense	7,466.24	3,836.01	(3,630.23)	46,379.22	34,524.09	(11,855.13)	46,032.25
Net Income	(3,020.72)	0.01	(3,020.73)	4,053.03	0.09	4,052.94	0.00



**OCTOBER 31, 2025
PRELIMINARY FINANCIAL REPORT**

**Prepared for:
LAGO MAR NORTH HOMEOWNERS ASSOCIATION, INC.**

Report includes:

Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
Aged Open Items
Prepaid Owners
Aged Owners Balance
Supporting Schedules
General Ledger

*****for management purposes only*****

**12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
www.alliedpropertygroup.net**

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 12/02/2025
Run Time: 12:08 PM

FUND BALANCE SHEET

As of: 10/31/2025

Assets

Account	Operating	Reserve	Total
CURRENT			
1020 OPERATING POPULAR -0681	\$16,645.40	\$0.00	\$16,645.40
CURRENT Total	\$16,645.40	\$0.00	\$16,645.40
OTHER CURRENT			
1100 ACCOUNTS RECEIVABLES	\$19,731.95	\$0.00	\$19,731.95
1200 ALLOWANCE FOR BAD DEBT	\$9,782.21	\$0.00	\$9,782.21
1220 DUES FROM RESERVE	\$8,972.41	\$0.00	\$8,972.41
1300 PREPAID INSURANCE	\$8,841.23	\$0.00	\$8,841.23
OTHER CURRENT Total	\$47,327.80	\$0.00	\$47,327.80
RESTRICTED FUNDS			
1610 RESERVE POPULAR-0699	\$0.00	\$57,462.45	\$57,462.45
1630 DUES TO/FROM OPERATING	\$0.00	(\$8,972.41)	(\$8,972.41)
RESTRICTED FUNDS Total	\$0.00	\$48,490.04	\$48,490.04
Total Assets:	\$63,973.20	\$48,490.04	\$112,463.24

Liabilities

Account	Operating	Reserve	Total
LIABILITIES			
3010 ACCOUNTS PAYABLES	\$100.00	\$0.00	\$100.00
3020 ACCRUE EXPENSES	\$960.59	\$0.00	\$960.59
3030 PREPAID ASSESSMENT	\$7,232.08	\$0.00	\$7,232.08
3050 DEFERRED INCOME	\$7,672.00	\$0.00	\$7,672.00
3080 INSURANCE LOAN	\$6,745.06	\$0.00	\$6,745.06
LIABILITIES Total	\$22,709.73	\$0.00	\$22,709.73
RESERVES			
3300 RESERVE: GENERAL	\$0.00	\$45,883.46	\$45,883.46
3600 RESERVE: BANK INTEREST/FEES	\$0.00	\$2,606.58	\$2,606.58
RESERVES Total	\$0.00	\$48,490.04	\$48,490.04
Total Liabilities:	\$22,709.73	\$48,490.04	\$71,199.77

Equity

Account	Operating	Reserve	Total
MEMBERS EQUITY			
4020 CAPITAL CONTRIBUTION	\$25,191.10	\$0.00	\$25,191.10
4035 PRIOR YEAR ADJUSTMENT	(\$175.00)	\$0.00	(\$175.00)
4999 Retained Earnings	\$7,688.81	\$0.00	\$7,688.81
MEMBERS EQUITY Total	\$32,704.91	\$0.00	\$32,704.91

Account	Operating	Reserve	Total
Current Year Net Income/(Loss)	\$8,558.56	\$0.00	\$8,558.56
Total Equity:	\$41,263.47	\$0.00	\$41,263.47
Total Liabilities & Equity	\$63,973.20	\$48,490.04	\$112,463.24

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 12/02/2025
Run Time: 12:01 PM

INCOME STATEMENT

Start: 10/01/2025 | End: 10/31/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.00	3,136.02	(0.02)	31,360.00	31,360.20	(0.20)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	7,000.00	7,000.00	0.00	8,400.00
5040 LATE FEES	930.00	0.00	930.00	1,695.00	0.00	1,695.00	0.00
5055 ATTORNEY'S FEES	0.00	0.00	0.00	14,875.90	0.00	14,875.90	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.23	0.00	0.23	1.71	0.00	1.71	0.00
5085 INTEREST	0.00	0.00	0.00	215.87	0.00	215.87	0.00
INCOME Total	4,766.23	3,836.02	930.21	55,198.48	38,360.20	16,838.28	46,032.25
Total Income	4,766.23	3,836.02	930.21	55,198.48	38,360.20	16,838.28	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	208.30	208.30	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	100.80	100.80	121.00
6040 BANK FEES	0.00	8.33	8.33	35.00	83.30	48.30	100.00
6050 LEGAL FEES	(1,279.97)	250.00	1,529.97	8,460.34	2,500.00	(5,960.34)	3,000.00
6060 FLORIDA CORPORATE	0.00	5.10	5.10	61.25	51.00	(10.25)	61.25
6070 PRINTING & POSTAGE	50.55	62.50	11.95	3,062.87	625.00	(2,437.87)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	1,291.70	1,291.70	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
6095 MISCELLANEOUS	53.70	0.00	(53.70)	53.70	0.00	(53.70)	0.00
ADMINISTRATIVE Total	(1,175.72)	486.01	1,661.73	12,096.66	4,860.10	(7,236.56)	5,832.25
INSURANCE							
6115 PROPERTY INSURANCE	(963.58)	0.00	963.58	0.00	0.00	0.00	0.00
6125 DIRECTORS & OFFICERS	0.00	247.50	247.50	2,551.91	2,475.00	(76.91)	2,970.00
6130 CRIME	0.00	30.17	30.17	342.41	301.70	(40.71)	362.00
6135 GENERAL LIABILITY	0.00	593.12	593.12	7,050.59	5,931.20	(1,119.39)	7,117.43
6139 FINANCE & INTEREST	0.00	70.88	70.88	698.35	708.80	10.45	850.57
INSURANCE Total	(963.58)	941.67	1,905.25	10,643.26	9,416.70	(1,226.56)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	3,900.00	3,750.00	(150.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	13,000.00	13,333.30	333.30	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	16,900.00	17,083.30	183.30	20,500.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	7,000.00	7,000.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	7,000.00	7,000.00	0.00	8,400.00
Total Expense	260.70	3,836.01	3,575.31	46,639.92	38,360.10	(8,279.82)	46,032.25
Net Income	4,505.53	0.01	4,505.52	8,558.56	0.10	8,558.46	0.00



**NOVEMBER 30, 2025
PRELIMINARY FINANCIAL REPORT**

**Prepared for:
LAGO MAR NORTH
HOMEOWNERS ASSOCIATION, INC.**

Report includes:

***Balance Sheet
Income Statement
Bank Reconciliation & Statements
Check Register with Details
Aged Open Items
Prepaid Owners
Aged Owners Balance
Supporting Schedules
General Ledger***

*****for management purposes only*****

**12350 S.W. 132 CT., Suite 114
Miami, Florida 33186
305-232-1579 Fax: 305-969-0154
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LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 01/10/2026
Run Time: 10:50 AM

FUND BALANCE SHEET

As of: 11/30/2025

Assets

Account	Operating	Reserve	Total
CURRENT			
1020 OPERATING POPULAR -0681	\$17,649.08	\$0.00	\$17,649.08
CURRENT Total	\$17,649.08	\$0.00	\$17,649.08
OTHER CURRENT			
1100 ACCOUNTS RECEIVABLES	\$27,258.39	\$0.00	\$27,258.39
1200 ALLOWANCE FOR BAD DEBT	\$9,834.21	\$0.00	\$9,834.21
1220 DUES FROM RESERVE	\$8,972.41	\$0.00	\$8,972.41
1300 PREPAID INSURANCE	\$7,858.88	\$0.00	\$7,858.88
OTHER CURRENT Total	\$53,923.89	\$0.00	\$53,923.89
RESTRICTED FUNDS			
1610 RESERVE POPULAR-0699	\$0.00	\$58,217.22	\$58,217.22
1630 DUES TO/FROM OPERATING	\$0.00	(\$8,972.41)	(\$8,972.41)
RESTRICTED FUNDS Total	\$0.00	\$49,244.81	\$49,244.81
Total Assets:	\$71,572.97	\$49,244.81	\$120,817.78

Liabilities

Account	Operating	Reserve	Total
LIABILITIES			
3010 ACCOUNTS PAYABLES	\$3,362.55	\$0.00	\$3,362.55
3020 ACCRUE EXPENSES	\$1,242.72	\$0.00	\$1,242.72
3030 PREPAID ASSESSMENT	\$4,846.48	\$0.00	\$4,846.48
3050 DEFERRED INCOME	\$3,836.00	\$0.00	\$3,836.00
3080 INSURANCE LOAN	\$5,781.48	\$0.00	\$5,781.48
3090 ASSESSMENT BILLING ADJUSTMENTS	\$11,466.00	\$0.00	\$11,466.00
LIABILITIES Total	\$30,535.23	\$0.00	\$30,535.23
RESERVES			
3300 RESERVE: GENERAL	\$0.00	\$46,583.46	\$46,583.46
3600 RESERVE: BANK INTEREST/FEES	\$0.00	\$2,661.35	\$2,661.35
RESERVES Total	\$0.00	\$49,244.81	\$49,244.81
Total Liabilities:	\$30,535.23	\$49,244.81	\$79,780.04

Equity

Account	Operating	Reserve	Total
MEMBERS EQUITY			
4020 CAPITAL CONTRIBUTION	\$25,191.10	\$0.00	\$25,191.10
4035 PRIOR YEAR ADJUSTMENT	(\$175.00)	\$0.00	(\$175.00)
4999 Retained Earnings	\$7,688.81	\$0.00	\$7,688.81
MEMBERS EQUITY Total	\$32,704.91	\$0.00	\$32,704.91

Account	Operating	Reserve	Total
Current Year Net Income/(Loss)	\$8,332.83	\$0.00	\$8,332.83
Total Equity:	\$41,037.74	\$0.00	\$41,037.74
Total Liabilities & Equity	\$71,572.97	\$49,244.81	\$120,817.78

LAGO MAR NORTH HOMEOWNERS ASSOC. INC.

Run Date: 01/10/2026

Run Time: 10:49 AM

INCOME STATEMENT

Start: 11/01/2025 | End: 11/30/2025

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME							
5020 ASSESSMENT INCOME	3,136.00	3,136.02	(0.02)	34,496.00	34,496.22	(0.22)	37,632.25
5030 RESERVE INCOME	700.00	700.00	0.00	7,700.00	7,700.00	0.00	8,400.00
5040 LATE FEES	(45.00)	0.00	(45.00)	1,650.00	0.00	1,650.00	0.00
5055 ATTORNEY'S FEES	510.04	0.00	510.04	15,385.94	0.00	15,385.94	0.00
5070 NSF Fee	0.00	0.00	0.00	50.00	0.00	50.00	0.00
5080 BANK INTEREST	0.26	0.00	0.26	1.97	0.00	1.97	0.00
5085 INTEREST	0.00	0.00	0.00	215.87	0.00	215.87	0.00
INCOME Total	4,301.30	3,836.02	465.28	59,499.78	42,196.22	17,303.56	46,032.25
Total Income	4,301.30	3,836.02	465.28	59,499.78	42,196.22	17,303.56	46,032.25

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
ADMINISTRATIVE							
6020 ACCOUNTING & TAX	0.00	20.83	20.83	0.00	229.13	229.13	250.00
6030 BAD DEBTS	0.00	10.08	10.08	0.00	110.88	110.88	121.00
6035 COLLECTION FEES	150.00	0.00	(150.00)	150.00	0.00	(150.00)	0.00
6040 BANK FEES	(10.00)	8.33	18.33	25.00	91.63	66.63	100.00
6050 LEGAL FEES	(439.54)	250.00	689.54	8,020.80	2,750.00	(5,270.80)	3,000.00
6060 FLORIDA CORPORATE	0.00	5.10	5.10	61.25	56.10	(5.15)	61.25
6070 PRINTING & POSTAGE	1,190.22	62.50	(1,127.72)	4,253.09	687.50	(3,565.59)	750.00
6075 LOCKBOX COUPONS	0.00	129.17	129.17	0.00	1,420.87	1,420.87	1,550.00
6080 TAXES, LICENSES & PERMITS	0.00	0.00	0.00	423.50	0.00	(423.50)	0.00
6095 MISCELLANEOUS	0.00	0.00	0.00	53.70	0.00	(53.70)	0.00
ADMINISTRATIVE Total	890.68	486.01	(404.67)	12,987.34	5,346.11	(7,641.23)	5,832.25
INSURANCE							
6125 DIRECTORS & OFFICERS	263.08	247.50	(15.58)	2,814.99	2,722.50	(92.49)	2,970.00
6130 CRIME	30.17	30.17	0.00	372.58	331.87	(40.71)	362.00
6135 GENERAL LIABILITY	618.08	593.12	(24.96)	7,668.67	6,524.32	(1,144.35)	7,117.43
6139 FINANCE & INTEREST	81.02	70.88	(10.14)	779.37	779.68	0.31	850.57
INSURANCE Total	992.35	941.67	(50.68)	11,635.61	10,358.37	(1,277.24)	11,300.00
CONTRACTS							
6210 LAWN MAINTENANCE	400.00	375.00	(25.00)	4,300.00	4,125.00	(175.00)	4,500.00
6220 MANAGEMENT FEES	1,300.00	1,333.33	33.33	14,300.00	14,666.63	366.63	16,000.00
CONTRACTS Total	1,700.00	1,708.33	8.33	18,600.00	18,791.63	191.63	20,500.00
REPAIRS & MAITENANCE							
6270 R & M GENERAL	244.00	0.00	(244.00)	244.00	0.00	(244.00)	0.00
REPAIRS & MAITENANCE Total	244.00	0.00	(244.00)	244.00	0.00	(244.00)	0.00
RESERVE							
6310 RESERVE TRANSFER	700.00	700.00	0.00	7,700.00	7,700.00	0.00	8,400.00
RESERVE Total	700.00	700.00	0.00	7,700.00	7,700.00	0.00	8,400.00