**LAGO MAR NORTH ASSOCIATION**

**BOARD OF DIRECTORS MEETING**

**Date March 4th, 2020**

Minutes of the Board of Directors Meeting of the Lago Mar North Association, Miami, Florida, held in Publix, 15750 SW 72nd Street at 7:00pm on the 4th day of March, 2020.

**I.** **CALL TO ORDER**

 President of Board, Angel A. Garcia, called the meeting to order at 7:01 pm.

**II.** **ROLL CALL OF OFFICERS**

 Present: Angel Garcia, President; Belkis Barrios, Vice-President; Barbara Gary, Treasurer;

Stephanie Hernandez, Secretary

 Absent: Madeleine Wolf, Board Member

**III.** **APPROVAL OF THE MINUTES OF THE LAST MEETING**

Secretary Stephanie Hernandez read minutes from February 3rd, 2020 meeting. The minutes were approved as read.

Motion by Angel Garcia, seconded by Barbara Gary to approve the minutes of the February 3rd, 2020 meeting. Motion carried.

**IV.** **Current Financial Condition**.

Barbara Gary reported on the current financial condition. As of March 4th, 2020:

 1. Checking $22,135.72 1. Reserve $14,719.00

 a. Management fees $1,300.00 a. Transfer from chk. $851.50

 b. Lawn maintenance $200.00 **TOTAL ASSETS $15,570.50**

 c. Reserve transfer $851.50

 **TOTAL ASSETS** **$19,784.22**

 There are two pending legal payments totaling approximately $13,218.10 and an IOU

 reserve from 2019 totaling $5,960.50 leaving a total of $605.62 in the operating checking

 account until the next quarter of fee collection.

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**V. Old business**

1. The Treasurer reported on the status of units with balances of maintenance dues. Barbara will be communicating with Allied to confirm and clear as many units since 1st letter as possible. For units with balances of $300 or more, a 2nd certified letter will be sent from the management company.
2. FNMA vs. Lago Mar North case. Motion by Angel Garcia to counteroffer of $5,000 as a full and final settlement, second by Barbara Gary, motion approved.
3. Preservation of HOA Documents. Meeting will be scheduled for October. Mail out will be scheduled for early September.
4. Architectural Committee volunteers: Tamara, homeowner and Milagros, homeowner.
	1. Barbara will contact Tamara to discuss update of exterior paint standards.
5. Basulto Robbins & Associates balance. Motion by Barbara Gary to pay in full, second by Stephanie Hernandez. Motion approved.

**V. New business**

1. Transfer of items from previous board. Motion by Barbara Gary to send a 2nd regular mail letter to Maria requesting items to be turned over to board, 2nd by Stephanie Hernandez. Motion carried.
2. Management company review. Board will monitor how financial statements are handled for the future and further review before contract renewal.
3. Review and disposition of ACC forms
	1. Joel Perez and Betsy Caballero; 16111 SW 72nd Terrace.
		* Building of pool and gazebo
		* Extension of terrace and driveway.

Reviewed and approved.

Meeting adjourned by Angel Garcia at 9:30pm.