

Lago Mar North Homeowners Assoc. Inc.
2021 Approved Budget
January 1, 2021 - December 31, 2021

INCOME	2020 APPROVED BUDGET		2021 APPROVED BUDGET	
	MONTHLY	ANNUALLY	MONTHLY	ANNUALLY
5020 ASSESSMENT INCOME	\$2,710.44	\$32,525.25	\$2,710.33	\$32,523.95
5030 RESERVE INCOME	\$851.50	\$10,218.00	\$851.50	\$10,218.00
INCOME Total	\$3,561.94	\$42,743.25	\$3,561.83	\$42,741.95
EXPENSES	2020 APPROVED BUDGET		2021 APPROVED BUDGET	
	MONTHLY	ANNUALLY	MONTHLY	ANNUALLY
6020 ACCOUNTING & TAX	\$20.83	\$250.00	\$20.83	\$250.00
6030 BAD DEBTS	\$22.08	\$265.00	\$22.08	\$265.00
6040 BANK FEES	\$16.67	\$200.00	\$16.67	\$200.00
6050 LEGAL FEES	\$291.67	\$3,500.00	\$339.17	\$4,070.00
6065 CORPORATE ANNUAL FEE	\$5.10	\$61.25	\$5.10	\$61.25
6070 PRINTING & POSTAGE	\$166.67	\$2,000.00	\$64.58	\$775.00
6075 LOCKBOX COUPONS	\$56.25	\$675.00	\$112.50	\$1,350.00
ADMINISTRATIVE Total	\$579.27	\$6,951.25	\$580.94	\$6,971.25
6125 DIRECTORS & OFFICERS	\$183.42	\$2,201.00	\$183.42	\$2,201.00
6135 GENERAL LIABILITY	\$347.75	\$4,173.00	\$345.98	\$4,151.70
INSURANCE Total	\$531.17	\$6,374.00	\$529.39	\$6,352.70
6210 LAWN MAINTENANCE	\$200.00	\$2,400.00	\$200.00	\$2,400.00
6220 MANAGEMENT FEES	\$1,400.00	\$16,800.00	\$1,400.00	\$16,800.00
CONTRACTS Total	\$1,600.00	\$19,200.00	\$1,600.00	\$19,200.00
6270 R&M GENERAL	\$0.00	\$0.00	\$41.67	\$500.00
REPAIRS & MAINTENANCE Total	\$0.00	\$0.00	\$41.67	\$500.00
6320 RESERVE INTEREST	\$851.50	\$10,218.00	\$851.50	\$10,218.00
RESERVE Total	\$851.50	\$10,218.00	\$851.50	\$10,218.00
Total	\$3,561.94	\$42,743.25	\$3,561.83	\$42,741.95
MAINTENANCE FEE AMOUNT	\$39.00		\$39.00	