**LAGO MAR NORTH ASSOCIATION**

**BOARD OF DIRECTORS BUDGET MEETING**

**Date: Tuesday, December 8th, 2020**

Minutes of the Board of Directors Meeting of the Lago Mar North Association, Miami, Florida, held via Zoom at 7:00pm on the 8th day of December, 2020.

1. **CALL TO ORDER**

President of Board, Angel A. Garcia, called the meeting to order at 7:00 pm.

1. **ROLL CALL OF OFFICERS**

Present: Angel Garcia, President; Barbara Gary, Treasurer; Stephanie Hernandez, Secretary; Madeleine Wolf, Board Member

Absent: Belkis Barrios, Vice-President

Also Present: Wayne Levinthal, from Allied Property Group

1. **REVIEW OF APPROVAL OF 2021 BUDGET**

Quarterly maintenance fees remain the same ($39.00)

Current reserve balance - $20,696.00

Motion to approve 2021 budget by Barbara Gary, seconded by Stephanie Hernandez, motion carried by unanimous vote.

1. **REVIEW AND APPROVAL OF PRESERVATION OF COVENANTS**

Motion to preserve the covenants of documents for Heftler Homes of Lago Mar by Stephanie Hernandez, seconded by Barbara Gary, motion carried by unanimous vote.

1. **STATUS OF CURRENT AND FUTURE HOA PROJECTS**

Replacing of stop signs throughout the community is complete.

New projects for 2021 year

* Repair damaged sidewalks
* Research and get bids for complete or partial milling of roads
1. **REVIEW AND APPROVAL OF THE MINUTES**

Motion to approve minutes for meeting from March 4th, 2020 by Angel Garcia, seconded by Madeleine Wolf, motion carried by unanimous vote.

1. **POSTPONEMENT OF HOA ELECTIONS**

Annual elections have been postponed as advised by legal counsel, Russell, due to COVID.

Meeting adjourned by Angel Garcia at 7:52pm.